

## Terms and Conditions Prize Competition Entry

### No purchase is necessary for the competition

- Entrants will be deemed to have accepted these rules and agreed to be bound by them by entering this competition.
- The competition is not open to employees of M&G and its associated companies, related parties of such employees and anyone directly connected with the competition.
- To enter the competition, entrants must submit their entry by email to [bondvigilantes@mandg.co.uk](mailto:bondvigilantes@mandg.co.uk) within which, the entrants must answer the question: "What do you think Spain's 5 year CDS will be at 5pm on Tuesday 31<sup>st</sup> May 2011?."
- The closing date for the receipt of entries is 12pm on Friday 13th May 2011. Only one entry per person is permitted. Each entry must be via email only.
- No responsibility can be accepted for entries damaged, lost, delayed or mislaid. Multiple, illegible, incomplete or not in accordance with the terms and conditions entries will not be eligible for the prize. Multiple entries will be deemed invalid.
- Proof of sending will not be accepted as proof of delivery.

### Winner selection and notification

- The prize winner will be the first entry selected at random on Wednesday 1st June 2011 from the pool of all correct eligible entries.
- The Promoter will notify the winner via email by Wednesday 1st June 2011.
- If the prize is declined or if a prize winner cannot be contacted from the details supplied, a supplementary winner may be drawn at the Promoter's discretion. The original entry that was drawn will then be forfeited.
- Unless requested to the contrary, the Promoter may publish the winner's surname and place of business for promotional purposes.

### The Prize

- There is one prize: A copy of "This Time is Different" by Reinhart & Rogoff, signed by Carmen Reinhart.
- The prize is non-transferable and no alternative prize or cash alternative will be offered.

### Competition information

- The Promoter is M&G Securities Limited. Registered Office: Laurence Pountney Hill, London EC4R 0HH.
- To the fullest extent that may be excluded by law, the Promoter accepts no responsibility for, or liability arising from, participants taking part in the promotion of the prize and all activities are undertaken at the participant's own risk.
- The judge's decision is final and no correspondence will be entered into.
- The Promoter reserves the right to cancel or amend the terms of this promotion without notice or liability.
- This promotion shall be governed by English Law. Promotional material forms part of the terms and conditions.



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